

SENATE BILL NO. 127

BY SENATORS HEWITT AND WALSWORTH AND REPRESENTATIVES COX AND GAROFALO

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AN ACT

To amend and reenact R.S. 9:3571.1(W), relative to credit reporting agencies; to provide relative to charges upon consumers for information and reports; to provide certain prohibitions upon certain charges to consumers; to provide certain procedures and requirements; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 9:3571.1(W) is hereby amended and reenacted to read as follows:

§3571.1. Credit reporting agency information and reports; consumer access to files; right of correction; dissemination or maintenance of untrue or misleading credit information by credit reporting agency; investigation; right to recovery

\* \* \*

~~W. A credit reporting agency may impose a reasonable charge on a consumer for initially placing a security freeze on a consumer file. The amount of the charge may not exceed ten dollars. The charge to temporarily lift the security freeze may not exceed eight dollars per request. At no time shall the consumer be charged for **placing or reinstating a security freeze, or for temporarily lifting or** revoking the freeze. On January first of each year, a credit reporting agency may increase the charge for placing a security alert based proportionally on changes to the Consumer Price Index of All Urban Consumers as determined by the United States Department of Labor with fractional changes rounded to the nearest twenty-five cents. An exception shall be allowed whereby the consumer will be charged zero dollars by the consumer reporting agency placing the security freeze if any of the following applies:~~

1                   ~~(1) If the consumer is a victim of identity theft and, upon the request of the~~  
2                   ~~consumer reporting agency, provides the credit reporting agency with a police report~~  
3                   ~~described in R.S. 9:3568.~~

4                   ~~(2) If the consumer is sixty-two years of age or older.~~

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6                   Section 2. This Act shall become effective upon signature by the governor or, if not  
7                   signed by the governor, upon expiration of the time for bills to become law without signature  
8                   by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If  
9                   vetoed by the governor and subsequently approved by the legislature, this Act shall become  
10                  effective on the day following such approval.

\_\_\_\_\_  
PRESIDENT OF THE SENATE

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SPEAKER OF THE HOUSE OF REPRESENTATIVES

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GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_